



X-TRADE BROKERS DOM MAKLERSKI S.A.

(joint stock company with its registered office in Warsaw and address at ul. Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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CURRENT REPORT NO 17/2018

Warsaw, 29 August 2018

The appointment to the Management Board of the Company

The Management Board of X-Trade Brokers Dom Maklerski S.A. (the **"Company"**, **"XTB"**) hereby announces that on 29 August 2018 the Supervisory Board of the Company adopted a resolution regarding the appointment of Mr. Andrzej Przybylski as a Member of the Management Board for Risk. The resolution comes into force and the appointment as a Member of the Management Board becomes effective, provided that the Polish Financial Supervision Authority shall give its consent in accordance with Article 102a of the Act on Trading in Financial Instruments, as a result Mr. Andrzej Przybylski will become responsible for supervising the risk management system.

At the same time in reference to Current Report No. 14/2018 regarding update of information on the appointment of managing person, the Company informs that according to the Supervisory Board resolution of 29 August 2018, The Supervisory Board authorized the Chairman of the Board to submit an application to the Polish Financial Supervision Authority regarding the withdrawal of the application or discontinuation of the administrative procedure for granting the consent referred to in 102a sec. 1 of the Act on Trading in Financial Instruments regarding the appointment of Mr. Jakub Kubacki as a member of the management board responsible for supervising the risk management system.

Below, the Company publishes information on education, qualifications and positions held previously, along with a description of the professional career of Mr. Andrzej Przybylski.

Education:

2008-2011 Warsaw School of Economics, Collegium of Management and Finance – doctoral studies in economics.



1989-1994 Wrocław University of Science and Technology, Faculty of Chemistry, field of study – chemical technology, specialization – physical and theoretical chemistry.

Professional experience and positions held previously:

03/2014 – X-Trade Brokers Dom Maklerski S.A., Head of Risk Management:

- design, implementation, maintenance and development of the risk management system (identification, limits, monitoring, testing, taking actions, documentation) – all risks; limits approval and monitoring; risk measures calculation (PDs, VaR etc.) and early warning systems; monitoring of assets credit quality; calculation of capital requirements in accordance with the CRR on a standalone and consolidated basis;
- design, maintenance and development of automatic data verification systems, generating and delivering of reports; estimation of internal capital and capital planning; stress tests; creating, maintaining and developing models for the valuation of financial instruments, model documentation; quality control of external and internal data; regulatory reporting (including COREP, MiFID, MIFIR, EMIR, GIIIF, BFG), modifications of IT systems, adaptation to the changing environment; AML monitoring and keeping the GIIIF register; detection of manipulation behaviors in accordance with MAR; conducting the BION process on behalf of the investment firm and cooperation with the PFSA; co-creating recovery plan; information safety; operational risk monitoring; creation and development of internal procedures; team management (budget, recruitment, training, assigning tasks, evaluation).

10/2013-03/2014 Dom Maklerski PGE S.A., Brokerage Project Business Director, Risk Management Expert:

- coordination of the business part of the brokerage – supervising the Front Office, Back Office, Accounting, HR and Risk, software specification workshops and testing; co-creating internal regulations, regulations, contracts, and IT system specifications; implementation of requirements related to CRR and CRD IV; implementation of a risk management system; design and implementation of BCP; cooperation with the risk management unit at PGE S.A.

02/2010-09/2013 ING TFI S.A. and ING Investment Management (Poland) S.A. (currently NN Investment Partners), Senior specialist in risk management and measurement of results:

- market risk – RiskMetrics, RiskManager and SimCorp Dimension, calculation of risk measures, limits monitoring, internal mandates verification; credit risk – implementation and development of the internal model of the probability of insolvency, monitoring of credit quality limits, coordination of activities between organizational units; operational risk – high level risk assessment (HLRA) sessions, assessment of product and process risks, maintaining operational risk database (events, risks, activities), monitoring of IT security incidents, internal capital modeling on operational risk; liquidity risk – estimation of liquidity measures, limits monitoring; coordination of CRD requirements implementation, calculation of capital requirements and internal capital, stress tests; managing the BION process on the institution's side and cooperating with the PFSA; funds performance and compliance – strategic and tactical asset allocation control;



measurement of results and attribution; monitoring of statutory and internal limits; development of IT systems.

10/2007-01/2010 UniCredit CAIB Poland S.A., Manager in the Compliance and Risk Department:

- development, maintenance and administration of databases for the needs of the risk management process; performing internal controls and giving recommendations; reporting to supervisory authorities (PFSA and GIIF); intra-group Basel I and II reporting; monitoring transactional and investment limits; identification and assessment of risks; derivatives valuation according to internal model; development of internal procedures and regulations.

07/2002-09/2007 Centralny Dom Maklerski Pekao S.A., Risk Management Specialist, Head of the Risk Management Team:

- development, maintenance and administration of risk management databases (market risk, operational risk, back-office system); calculation of risk measures; calculation of capital requirements; monitoring transactional and investment limits; liquidity and gaps reporting; measuring the results of operations on own account; cooperation with risk management units of Bank Pekao S.A.

11/1998-06/2002 Centralny Dom Maklerski Pekao S.A., Specialist broker, animator:

- performing the function of a specialist broker on the Warsaw Stock Exchange; performing the function of market animator and issuer on the Warsaw Stock Exchange and CeTO; management of the derivatives portfolio; measurement of results.

06/1997-10/1998 Dom Maklerski BMT, Branch in Wrocław, Stockbroker, Novell network administrator.

03/1997-05/1997 Centralne Biuro Maklerskie WBK S.A., Branch in Wrocław, Stockbroker.

06/1995-02/1997 Dolnośląski Dom Maklerski S.A. we Wrocławiu, Stockbroker.

10/1994-06/1995 Interminglass Sp. z o.o. in Wałbrzych, Marketing specialist.

Certificates and licenses:

- Stockbroker – license no 1377.

Other activities:

- Head of the capital adequacy team of the Chamber of Brokerage Houses (2007).

According to the submitted statement, Mr. Andrzej Przybylski does not conduct any competitive activity in relation to the Company in any form, he does not participate in a competitive company, as a partner in a civil law partnership, a partnership or a member of the body of a capital company and he does not participate in any other competitive legal entity as a member of its body. He is also not listed in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Information on granting by the Polish Financial Supervision Authority permission mentioned above will be published in a separate current report after obtaining them.

Legal basis:

Article 56.1.2 the Act on Public Offering – current and periodic information.