



X-TRADE BROKERS DOM MAKLESKI S.A.

(joint stock company with its registered office in Warsaw and address at ul. Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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CURRENT REPORT NO. 7/2017 Warsaw, 23 March 2017

Appointment of the President of the Management Board

The Management Board of X-Trade Brokers Dom Maklerski S.A. ("the Company", "XTB") announces that on 23 January 2017 the Supervisory Board of the Company adopted a resolution on the dismissal of the Chairperson of the Supervisory Board of Mr. Jakub Zabłocki to act as the President of the Management Board. Concurrently, on the same day the Supervisory Board of XTB adopted a resolution that the Management Board will consist of four people, i.e. the President of the Management Board and three members of the Board. At the same time, the Supervisory Board appointed Mr. Omar Arnaout as President of the Management Board as from 23 March 2017.

Curriculum vitae of the newly appointed President of the Management Board of the Company:

Mr. Omar Arnaout is associated with the Company since January 2007. In 2007-2009 he held the position of the Sales Dealer. In 2009 - 2010 he worked as the deputy director of the Romanian branch of XTB and in 2010 – 2012 as deputy director of the Italian branch of XTB.

In 2012-2014 Mr. Omar Arnaout worked as the director of the foreign branches office at Noble Securities Dom Maklerski S.A. and in 2014, he also worked as Sales Director and Chairman of the Management Board of xStore sp. z o. o.

In 2014-2016 he held the position of the Retail Sales Director in XTB Limited in the UK and in 2016 Mr. Omar Arnaout became the regional director of XTB for Poland, Hungary, Germany and Romania.

From 10th January 2017 until 23rd March 2017, he served as a Member of the Management Board responsible for Sales in the rank of the Vice-President.

Mr. Omar Arnaout graduated in 2005 with a master's degree from the Warsaw School of Economics - Banking and Finance.

Legal basis:

Paragraph 5.1.22 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...]