



X-TRADE BROKERS DOM MAKLESKI S.A.

(joint stock company with its registered office in Warsaw and address at ul. Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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CURRENT REPORT NO. 24/2017

Warsaw, 14 July 2017

Information on supervisory assessment (BION) issued for the Company

The Management Board of X-Trade Brokers Dom Maklerski S.A. (the „**Issuer**”, „**Company**”, „**XTB**”) hereby announces that on 14 July 2017 Company received from the Department of Investment Companies and Capital Market Infrastructure of the Polish Financial Supervision Authority (the „**PFSA**”) a supervisory assessment of the regulations, strategies, processes and mechanisms implemented by the XTB in terms of risk management. According to the letter received the Company was granted a supervisory rating 3 [2.97]. The supervisory rating was assigned to 31 December 2016.

At the same time, the Issuer explains that the supervisory survey and evaluation given in the BION process conducted in a given calendar year constitutes one of several criteria taken into consideration by the PFSA in formulating annual recommendations for brokerage houses on dividend policy. The PFSA's position on the dividend policy of brokerage houses from previous years indicates, in the Company's opinion, in line with these criteria, that the current supervisory rating for the XTB would not fall within the criteria recommended by the PFSA, which would not allow the Company to pay dividends for the current financial year.

The Company, however, clarifies that the PFSA's position on the dividend policy for brokerage houses for 2017 has not yet been adopted by the PFSA, and it is customary to publish such a position at the end of each calendar year.

Legal basis:

Article 17 paragraph 1 MAR – inside information.