



X-TRADE BROKERS DOM MAKLESKI S.A.

(joint stock company with its registered office in Warsaw and address at Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

DISCLAIMER

This document is an unofficial translation of the Polish version of Current Report No. 23 dated 17 October 2018 and does not constitute a current or periodical report as defined under the Regulation of the Minister of Finance on the current and periodical information provided by issuers of securities and the conditions for considering the information required by the provisions of law of the state not being a member state as equivalent thereto that was issued in accordance with the Polish Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated 29 July 2005 (amended and restated: Journal of Laws of 2013, item 1382).

This document is for informational purposes only. Neither the Company, its shareholders, nor any of their advisors are responsible for translation errors, if any, or for any discrepancies between the original report and this translation into English. If there are any discrepancies between the English translation and the Polish version, the latter shall prevail.

CURRENT REPORT NO. 23/2018

Warsaw, 17 October 2018

List of shareholders holding at least 5% of votes at the Extraordinary General Meeting of X-Trade Brokers Dom Maklerski S.A.

Pursuant to article 70 point 3 of the Act on Public Offering, conditions governing the introduction of financial instrument to organized trading, and on public companies, the Management Board of X-Trade Brokers Dom Maklerski S.A. ("the Company") hereby informs that shareholders holding at least 5% of the votes at the Extraordinary General Shareholders' Meeting convened at 17 October 2018 were:

- XXZW Investment Group S.A. with registered office in Luxemburg, holding 78.629.794 shares at the Extraordinary General Meeting, which entitled to 78.629.794 votes, representing 73.53% of votes at this Extraordinary General Meeting and 66.99% of the total number of votes in the Company,
- SYSTEXAN S.A.R.L. with registered office in Luxemburg, holding 22.280.207 shares at the Extraordinary General Meeting, which entitled to 22.280.207 votes, representing 20.84% of votes at this Extraordinary General Meeting and 18.98% of the total number of votes in the Company,
- Funds managed by Quercus Towarzystwo Funduszy Inwestycyjnych S.A. with registered office in Luxemburg, holding 5.930.000 shares at the Extraordinary General Meeting, which entitled to 5.930.000 votes, representing 5.05% of votes at this Extraordinary General Meeting and 5.05% of the total number of votes in the Company, whereas none of the funds represented at the Extraordinary General Meeting alone over 5% of the number of votes.

Legal basis:

Article 70 point 3 of the Act on Public Offering – General Shareholders' Meeting the list exceeding 5%