



X-TRADE BROKERS DOM MAKLESKI S.A.

(joint stock company with its registered office in Warsaw and address at ul. Ogródowa 58, 00-876 Warsaw, entered into the Register of Entrepreneurs of the National Court Register under no. 0000217580)

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CURRENT REPORT NO. 32/2017

Warsaw, 17 October 2017

Information on excess of the 5% threshold of the total number of votes in X-Trade Brokers Dom Maklerski S.A. by Funds managed by Quercus TFI S.A.

The Management Board of X-Trade Brokers Dom Maklerski S.A. (the „Issuer”, „Company”, „XTB”) hereby announces that on 17 October 2017 the Company received a notification dated on the same day that the size of funds managed by Quercus TFI S.A. exceeded the 5% threshold of the total number of votes in the Company as follows:

„Notification pursuant to Article 69 in conjunction with Article 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies („Act”)¹.

Hereby Quercus Towarzystwo Funduszy Inwestycyjnych S.A. acting on behalf of managed investment funds: QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ, QUERCUS Multistrategy FIZ and QUERCUS Parasolowy SFIO (hereinafter referred to as „Funds”)² informs that the Funds jointly increased the percentage in the total number of votes in X-Trade Brokers Dom Maklerski S.A.³, which led to the excess of the 5% threshold of the total number of votes in this Company.

Exceeding of the 5% threshold of the total number of votes in the Company by the Funds jointly has occurred as a result of the transaction executed on the regulated market on 16 October 2017.

According to Article 69 paragraph 4 point 2 of the Act before the change of the percentage the Funds held 2 966 488 shares of the Company, which constituted 2.53% of the Company’s share capital. The shares held gave 2 966 488 votes at the General Meeting of the Company, which constituted 2.53% of the total number of votes at the General Meeting.

According to Article 69 paragraph 4 point 3 of the Act as at 16 October 2017 the Funds held 6 243 759 shares of the Company, which constituted 5.32% of the Company’s share capital. The shares held gave 6 243 759 votes at the General Meeting of the Company, which constituted 5.32% of the total number of votes at the General Meeting.

There are no subsidiaries of the Funds holding the Company’s shares and there are no entities referred to in Article 87 paragraph 1 point 3 (c).

According to Article 69 paragraph 4 point 7 of the Act the number of votes, calculated in the manner specified in Article 69 (b) paragraph 2 of the Act to which the Funds would have been entitled or obliged to purchase, as the holders of the financial instruments referred to in Article 69 (b) paragraph 1 point 1 of the Act, and financial instruments referred to in Article 69 (b) paragraph 1 point 2 of the Act, which are not executed solely by the cash settlement, is 0.

According to Article 69 paragraph 4 point 8 of the Act the number of votes, calculated in the manner specified in Article 69(b) paragraph 3 of the Act to which the financial instruments referred to in Article 69(b) paragraph 1 point 2 of the Act relate in an indirect or direct way, is 0.”

Legal basis:

Article 70 point 1 of the Act on Public Offering - acquisition or disposal of a significant block of shares.

¹ hereinafter referred to as „Act”.

² hereinafter referred to as „Funds”.

³ hereinafter referred to as „Company”.