

XTB S.A.

(joint stock company with its registered office in Warsaw and address at Prosta 67, 00-838 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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CURRENT REPORT NO 10/2023

Warsaw, 23 May 2023

Management's Board recommendation on profit distribution for the year 2022

With reference to Current Report No. 4/2023 of March 8, 2023, the Management Board of XTB S.A. ("Company", "XTB") hereby announces that on May 23, 2023 it adopted a resolution pursuant to which it decided to withdraw the application submitted to the Polish Financial Supervision Authority for permission to buy back its own shares for redemption and at the same time recommended to the Supervisory Board and to the General Shareholders' Meeting of the Company the distribution of the Company's net profit for the year 2022 in the amount of PLN 761 564 340,63 as follows:

- a) the payment of dividend in the amount of PLN 570 484 466,10; i.e. PLN 4,86 per share,
- b) to retain the remaining part of the Company's net profit in the amount of PLN 191 079 874,53 at the Company's disposal, allocating it to reserve capital.

The Management Board of XTB proposes to set the dividend date for July 10, 2023, and the dividend payment date for July 21, 2023.

The recommendation of the Company's Management Board is in line with XTB's dividend policy, which provides for recommending to the General Meeting of Shareholders a dividend payment at the level of 50 - 100% of the Company's standalone net profit for a given financial year, taking into account factors such as the need to ensure an appropriate level of the Company's capital adequacy ratios and the capital necessary for the Group's development, as well as bearing in mind the guidelines of the Polish Financial Supervision Authority.

Legal basis:

Article 17 section 1 MAR – inside information.