



X-TRADE BROKERS DOM MAKLESKI S.A.

(joint stock company with its registered office in Warsaw and address at Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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CURRENT REPORT NO 13/2020

Warsaw, 5 May 2020 r.

Notification of a change in the share in the total number of votes in X-Trade Brokers Dom Maklerski S.A.

The Management Board of X-Trade Brokers Dom Maklerski S.A. („Company”) hereby announces that on 5 May 2020 the Company received from Systexan S.a r.l. and Polish Enterprise Fund VI L.P. a notification prepared pursuant to Article 69 and Article 69a of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies of a change in the share in the total number of votes at the Company’s General Meeting as follows:

„NOTIFICATION

Acting on behalf of Systexan S.a r.l. with its registered office in Luxembourg – shareholder of X-Trade Brokers Dom Maklerski S.A. with its registered office in Warsaw („Company”) („Shareholder”) and Polish Enterprise Fund VI L.P. with its registered office in the Cayman Islands („Fund”) – the parent entity over the Shareholder, in the execution of the Shareholder’s obligation, determined in Article 69 paragraph 2 point 1 (a) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies („Act on Offering”) and in the execution of Fund’s obligation determined in Article 69a paragraph 1 in conjunction with Article 87 paragraph 5 point 1 of the Act on Offering; be informed that as a result of the transaction executed on the regulated market on 24 April 2020 together with transactions executed before that date (in relation to which there was no obligation to make a notification), there was a decrease in direct Shareholder’s share and indirect Fund’s share in the total number of votes at the Company’s General Meeting.

Before the change of share, the Shareholder held directly and the Fund held indirectly 22.302.960 shares of the Company, which constituted 19% of the Company’s share capital and entitled to 22.302.960 votes, which constituted 19% of the total number of votes.

After the change of share, the Shareholder held directly and the Fund held indirectly 19.837.948 shares of the Company, which constituted 16,90% of the Company’s share capital and entitled to 19.837.948 votes, which constituted 16,90% of the total number of votes.



There are no subsidiaries of the Shareholder and the Fund holding the Company's shares.

There are no entities referred to in Article 87 paragraph 1 point 3 (c) of the Act on Offering.

The Shareholder and the Fund do not have financial instruments referred to in Article 69b paragraph 1 of the Act on Offering.

The total number of votes indicated pursuant to Article 69 paragraph 4 point 2, 7 and 8 of the Act on Offering, assigned directly to the Shareholder and indirectly to the Fund amounted to 19.837.948 shares of the Company, which constituted 16,90% of the Company's share capital and entitled to 19.837.948 votes, which constituted 16,90% of the total number of votes.

At the same time, we inform that as at the submission date of this notification, as a result of subsequent sale transactions of Company's shares on the regulated market from 28 April 2020 to 4 May 2020 the Shareholder currently holds directly and the Fund holds indirectly 19.034.749 Company's shares, which constitutes 16,22% of the Company's share capital and entitles to 19.034.749 votes, which constitutes 16,22% of the total number of votes."

Legal basis:

Article 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares.