



## **X-TRADE BROKERS DOM MAKLEPSKI S.A.**

(joint stock company with its registered office in Warsaw and address at Ogrodowa 58, 00-876 Warszawa, entered into the Register of Business Entities of the National Court Register under No. 0000217580)

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### **CURRENT REPORT NO 3/2020**

Warsaw, 16 March 2020

## **Management's Board recommendation on profit distribution for the year 2019**

The Management Board of X-Trade Brokers Dom Maklerski S.A. ("the Company", "XTB") hereby announces that on 16 March 2020 it adopted a resolution pursuant to which it will propose to the Supervisory Board and to the Ordinary General Shareholders' Meeting of the Company the distribution of the Company's net profit for the year 2019 in the amount of PLN 54 145 324,41 as follows:

- a) the payment of dividend in the amount of PLN 28 172 072,40; i.e. PLN 0,24 per share,
- b) to retain the remaining part of the Company's net profit in the amount of PLN 25 973 252,01 will be retained by XTB on reserve capital.

The Management Board of XTB proposes to set the dividend date for 30 April 2020, and the dividend payment date for 15 May 2020.

The amount of the recommended dividend is in compliance with the Issuer's dividend policy, which assumes the dividend payment of between 50% and 100% of the separate net profit of the Company for a given financial year, taking into consideration the factors such as the Company's financial results and financial means, as well as the need to ensure the relevant adequacy ratio of the Company and the equity necessary to ensure the Group's development.

#### Legal basis:

Article 17 section 1 MAR – inside information.